

CIN : L45207GJ2012PLC070279

Corporate Office: INOXGFL Towers, Plot No.17, Sector-16A, Noida-201301, Uttar Pradesh, India. Tel: +91-120-6149600 | contact@inoxgreen.com
Fax: +91-120-6149610 | https://inoxgreen.com

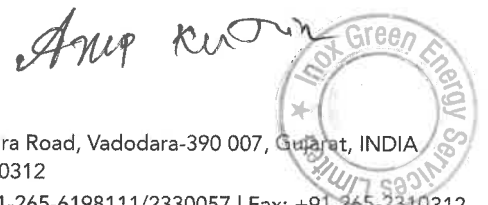
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY 'IGESL COMMITTEE OF THE BOARD OF DIRECTORS FOR OPERATIONS' OF INOX GREEN ENERGY SERVICES LIMITED IN THEIR MEETING HELD ON SATURDAY, 5th OCTOBER, 2024

APPROVAL FOR ALLOTMENT OF 27,58,620 EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH OF THE COMPANY TO THE WARRANT HOLDERS, UPON THEIR REQUEST FOR CONVERSION OF 27,58,620 CONVERTIBLE WARRANTS

“RESOLVED THAT in accordance with the provisions of Section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and any other applicable laws, relevant provisions of the Memorandum and Articles of Association of the Company and pursuant to the resolutions passed by the Board of Directors of the Company on 26th June 2024, the Shareholders on 18th July, 2024 and the in-principle approvals received from the Stock Exchanges i.e. BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) both dated 24th July, 2024, and resolution passed by the Committee on 2nd August, 2024 regarding allotment of 448,27,582 Convertible Warrants, the approval of the Committee be and is hereby granted to allot 27,58,620 (Twenty Seven Lakh Fifty Eight Thousand Six Hundred and Twenty) fully paid up equity shares of face value of Rs.10/- each of the Company to the following warrant holders (“the Allottees”) as per the details given below, on a preferential issue basis, upon conversion of 27,58,620 Convertible Warrants into Equity Shares at a price of Rs. 145/- (Rupees One Hundred and Forty Five only) per Equity Share (including a premium of Rs. 135/- (Rupees One Hundred and Thirty-Five only) for each Convertible Warrant, based on their written request and upon receipt of funds aggregating Rs. 29,99,99,924 (Rupees Twenty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Twenty Four only) towards the balance 75% of the Issue Price:

Name, Address and Category of the Allottee of equity shares upon conversion of Convertible Warrants	No. of Convertible Warrants held exercisable into equity shares	No. of Convertible Warrants now exercised for conversion into equal no. of equity shares	No. of Equity Shares of Rs. 10/- each allotted upon exercise of option of conversion of Convertible Warrants	Amount of consideration received for conversion of Convertible Warrants into equity shares (i.e. 75% of the Issue Price)
Shri Ashish Kacholia 702, B Poonam Chamber, A Wing Worli, Dr Annie Basant Road, Mumbai-400018 Category: Non-Promoter	13,79,310	13,79,310	13,79,310	Rs. 14,99,99,962
Shri Suresh Kumar Agarwal, Partner of RBA Finance and Investment Company 20 th Floor, Lotus Neelkamal Business Park Opp. Laxmi Industrial Estate, Off Link Road, Andheri (West) Mumbai - 400053 Category: Non-Promoter	13,79,310	13,79,310	13,79,310	Rs. 14,99,99,962
Total	27,58,620	27,58,620	27,58,620	Rs. 29,99,99,924

An **INOXGFL** Group Company
BEYOND INFINITY



Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312

“RESOLVED FURTHER THAT Equity Shares allotted are subject to the following terms and conditions apart from others as prescribed under applicable laws:


- i. The Equity Shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects;
- ii. The Equity Shares shall be listed and traded on the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited, where the existing Equity Shares of the Company are listed, subject to receipt of necessary regulatory permissions and approvals as the case maybe;
- iii. The Equity Shares shall be subject to lock-in for such period as specified in the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.”

“RESOLVED FURTHER THAT the Equity Shares be credited to the demat account of respective allottees through the corporate action with the relevant depositories i.e. National Securities Depository Limited and/or Central Depository Services (India) Limited and the Committee hereby approves the delivery of requisite documents and instruments as required to credit the Equity Shares to the demat accounts of the respective allottees.”

“RESOLVED FURTHER THAT Shri Manoj Dixit and Shri Mukesh Manglik, Whole-time Directors, Shri Mathusudhana Seethappa Karunakaran, Chief Executive Officer, Shri Govind Prakash Rathor, Chief Financial Officer and Shri Anup Kumar Jain, Company Secretary of the Company be and are hereby severally authorized to take all the necessary actions with regard to the allotment of Equity Shares in demat mode and do all such acts, deeds and things in respect of such allotment including but not limited to filing of the requisite forms; documents/ information with the regulatory authorities including RBI, the Registrar of Companies/ Depositories and to the Stock Exchanges as regards listing of these Equity Shares and to do such other acts, deeds and things as may be required to give effect to this resolution.”

“RESOLVED FURTHER THAT the certified true copy of the foregoing resolution be furnished to the person as may be deemed necessary under the signature of any one of the Directors or Company Secretary of the Company.”

For Inox Green Energy Services Limited


Anup Kumar Jain
Company Secretary
ICSI Membership No. ACS20476
InoxGFL Towers, Plot No. 17,
Sector -16A, Noida-201301
Uttar Pradesh

