



The Board of Directors
Inox Green Energy Services Limited
Inox Towers, Plot No. 17,
Sector 16A, Noida- 201301
Uttar Pradesh

Dear Sirs / Madam,

Sub: Certificate on compliance with proposed preferential issue of 20,00,00,000 Compulsorily Convertible Preference Shares and 16,66,666 equity shares by Inox Green Energy Services Limited in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations").

This certificate is issued in accordance with the requirement of sub-regulation 2 of regulation 163 under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations"),

As required, we have examined the compliance with the applicable regulations of Chapter V of the ICDR Regulations for preferential issue of Compulsory Convertible Preference Shares and Equity Shares (hereinafter referred to as 'proposed preferential issue of Specified Securities').

In connection with the proposed preferential issue of Inox Green Energy Services Limited (the "Company"), the Company is required to obtain a certificate from the Practicing Company Secretary, with regard to compliance with the conditions of the proposed preferential issue, as required by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations").

Based on our examination and the information and explanations given to us, we here by certify that the proposed preferential issue of Specified Securities being made is in accordance with the requirement of the ICDR Regulations.

For NSP & Associates
Company Secretaries

For NSP AND ASSOCIATES

N.S. Pandey
Proprietor

Naveen Shree Pandey
Proprietor
UDIN: F009028E000435014
FCS-9028
CP: 10937

Date: 25th May, 2023

Place: Noida, UP

Peer Review No.: 1797/2022