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Corporate Office: INOX Towers, Plot No. 17,  
Sector-16A, Noida-201301, Uttar Pradesh, India.

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IGESL: NOI: 2024

29<sup>th</sup> March, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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**Scrip code: 543667**

**Scrip code: INOXGREEN**

**Sub.: Intimation regarding change of Independent Directors**

**Ref.: Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulations 30 and 51 and all other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about the change of Independent Directors on the Board of the Company as under:

**1. Appointment of Independent Director**

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, in their meeting held today i.e. 29<sup>th</sup> March, 2024 approved the appointment of Shri Sanjeev Jain (DIN: 00023409) as an Additional Director to hold office as an Independent Director on the Board of the Company, not liable to retire by rotation, for an initial term of 3 (three) consecutive years w.e.f. 1<sup>st</sup> April, 2024, subject to the approval of the shareholders of the Company.

Shri Jain has confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

**2. Resignation of Independent Director**

Shri Shanti Prashad Jain (DIN: 00023379) Independent Director of the Company vide his resignation letter dated 28<sup>th</sup> March, 2024 has tendered his resignation from the Board of Directors of the Company with effect from 1<sup>st</sup> April, 2024 after serving for almost 10 years on Board of the Company as an Independent Director.

Shri Shanti Prashad Jain in his letter has mentioned that his resignation is due to personal reasons and has confirmed that there are no other material reasons for his resignation other than as provided in the resignation letter. He further stated 'I was a witness to the remarkable resilience shown by the company during the downturn and also listing of the company. I believe the company is on a massive growth journey ahead and I wish them best in all their future endeavours.'



An **INOXGFL** Group Company  
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA  
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

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Requisite disclosures with regard to the aforesaid Independent Directors of the Company in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as **Annexure A**.

We request you to take the above on record.

Thanking You

Yours faithfully,

For **Inox Green Energy Services Limited**

**Anup Kumar Jain**  
**Company Secretary**



Encl: a/a

**Annexure A**

<b>S. No.</b>	<b>Disclosure requirement</b>	<b>Details of Shri Sanjeev Jain</b>	<b>Details of Shri Shanti Prashad Jain</b>
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Sanjeev Jain (DIN: 00023409) as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the shareholders of the Company.	Resignation of Shri Shanti Prashad Jain (DIN:00023379), Independent Director.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointed w.e.f. 1 <sup>st</sup> April, 2024 for an initial term of 3 (three) consecutive years i.e. from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2027.	Resignation w.e.f. 1 <sup>st</sup> April, 2024
3.	Brief profile (in case of appointment)	<p>Shri Sanjeev Jain, aged 56 years, has over two decades of experience as a practicing Chartered Accountant and specializes in taxation laws, accounts, auditing, finance, corporate governance etc.</p> <p>He is a senior partner of M/s. Shanti Prashad &amp; Co., Chartered Accountants, New Delhi.</p> <p>In the past, he has been on the Boards of UCO Bank and Bank of Maharashtra as part time non official Director. He has also been a member of the governing body of Dharamshila Cancer Foundation.</p> <p>His academic background consists of B. Com (Hons.) from Shri Ram College of Commerce, Delhi University. He is also a law graduate from Delhi University and is Fellow Member of The Institute of Chartered Accountants of India.</p>	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Sanjeev Jain is not related to any of the Directors of the Company.	Not applicable
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Shri Sanjeev Jain is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Not applicable



<b>Additional information in case of resignation of an Independent Director</b>			
6.	The letter of resignation alongwith detailed reasons for resignation	Not applicable	Enclosed as <b>Annexure 1</b>
7.	Name of the listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Not applicable	As per <b>Annexure 2</b>
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Not applicable	Shri Shanti Prashad Jain has confirmed that there is no other material reason other than those provided in his resignation.



Annexure - 1

28<sup>th</sup> March, 2024

To,

The Board of Directors of  
Inox Green Energy Services Limited  
InoxGFL Towers, Plot No. 17,  
Sector 16A, Noida  
U.P.

**Subject: Resignation as an Independent Director of the Company**

Dear Sirs,

I have been on the Board of Inox Green Energy Services Limited (formerly 'Inox Wind Infrastructure Services Ltd'; the Company) as an Independent Director with effect from 29<sup>th</sup> May, 2014.

I hereby tender my resignation from the position of Independent Directorship of the Company effective 1<sup>st</sup> April, 2024 on account of old age and multiple responsibilities which I am unable to justifiably accomplish.

I further confirm that there are no other material reasons for my resignation other than those mentioned above.

I have been a witness to one of the most remarkable resilience shown by the company during the downturn and now having turned around and embarked on a massive growth journey ahead. I have been also a witness to the listing of Inox Green on the Indian stock exchanges, the only wind O&M company globally to be listed on the stock exchanges. I wish Inox Green massive success in all its future endeavours.

I also take this opportunity to thank the members of the Board for the cooperation and support extended to me during my tenure as an Independent Director of the Company.

Best regards,



**Shanti Prashad Jain**  
DIN: 00023379

**Annexure 2**

<b>S. No.</b>	<b>Name of the Listed Entity</b>	<b>Category of Directorship</b>	<b>Membership of Board Committees</b>
1.	Inox Green Energy Services Limited	Independent Director	<ul style="list-style-type: none"> <li>• Audit Committee- Member;</li> <li>• Nomination and Remuneration Committee – Member</li> </ul>
2.	Inox Wind Limited	Independent Director	<ul style="list-style-type: none"> <li>• Audit Committee- Chairman;</li> <li>• Stakeholders Relationship Committee – Chairman;</li> <li>• Nomination and Remuneration Committee – Member;</li> <li>• CSR Committee – Member</li> </ul>
3.	Inox Wind Energy Limited	Independent Director	<ul style="list-style-type: none"> <li>• Audit Committee- Chairman;</li> <li>• Nomination and Remuneration Committee – Member</li> </ul>
4.	Gujarat Fluorochemicals Limited	Independent Director	<ul style="list-style-type: none"> <li>• Audit Committee- Chairman;</li> <li>• Nomination and Remuneration Committee – Chairman;</li> <li>• CSR Committee-Chairman</li> <li>• Stakeholders Relationship Committee – Member;</li> <li>• Risk Management Committee – Member</li> </ul>
5.	GFL Limited	Independent Director	<ul style="list-style-type: none"> <li>• Audit Committee- Chairman;</li> <li>• Nomination and Remuneration Committee – Chairman;</li> <li>• CSR Committee -Chairman</li> <li>• Stakeholders Relationship Committee – Member;</li> <li>• Risk Management Committee - Member;</li> </ul>

