



ICICI Bank

September 29, 2022

To,
The Board of Directors
INOX GREEN ENERGY SERVICES LIMITED
Survey No. 1837 and 1834, Moje Jetalpur,
ABS Towers, Second Floor, Old Padra Road,
Vadodara, Gujarat, India – 390007.

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Inox Green Energy Services Limited (the "Company" and such offer, the "Offer").

We, ICICI Bank Limited, do hereby consent to act as the Escrow Collection Banks, Refund Bank, Sponsor Bank, Public Offer Bank and to our name and details mentioned herein being inserted as Escrow Collection Banks, Refund Banks, Sponsor Bank, Public Offer Bank and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Ahmedabad in Gujarat ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163,5 th Floor, H.T.Parekh Marg Backbay Reclamation, Churchgate, Mumbai – 400020
Telephone number:	022- 68052182
Fax number:	022- 22611138
E-mail:	sagar.welekar@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Sagar Welekar
SEBI Registration Number:	INBI00000004
CIN No:	L65190GJ1994PLC021012

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited

ICICI Bank Limited
122, 1st Floor,
Capital Markets Division,
Mumbai – 400 020,
Maharashtra, India

Tel.: 022-6681 8817/8900
Fax: 022-6681 8866
Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



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or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.


We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter on the website of the Company and as a part of "Material Contracts and Documents for Inspection" in Offer Documents in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For ICICI Bank Limited



Authorised Signatory *

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CC:

Book Running Lead Managers

Edelweiss Financial Services Limited

6th Floor, Edelweiss House, Off C.S.T. Road, Kalina,
Mumbai - 400 098

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel, Mumbai 400 013

DAM Capital Advisors Limited

(Formerly IDFC Securities Limited)

One BKC, Tower C, 15th Floor, Unit No. 1511,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Maharashtra, India

Systematix Corporate Services Limited

The Capital, A Wing No. 603-606, 6th Floor,
Plot No. C-70, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005, Maharashtra, India

Legal Counsel to the Company as to Indian Law

Khaitan & Co

10th & 13th Floor, Tower 1
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013

International Legal Counsel to the Book Running Lead Managers as to International Law

Linklaters Singapore Pte. Ltd.

One George Street
#17-01 Singapore - 049145

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013

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Annexure A

September 29, 2022

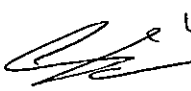
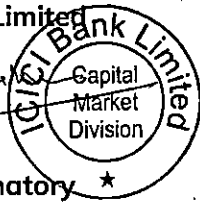
TO WHOMSOEVER IT MAY CONCERN

Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Inox Green Energy Services Limited (the "Company" and such offer, the "Offer").

We hereby confirm that as on date the following details in relation to our registration with the SEBI as an Escrow Collection Banks, Refund Banks, Public Offer Bank and Sponsor Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NO

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