

Dewan P.N. Chopra & Co.

Chartered Accountants

C-109, Defence Colony, New Delhi - 110 024, India
Phones : +91-11-24645895/96 E-mail : audit@dpncindia.com

Consent Letter

Date: October 4, 2022

To,

The Board of Directors
Inox Green Energy Services Limited
(Formerly known as Inox Wind Infrastructure Services Limited)
Survey No. 1837 and 1834, Moje Jetalpur,
ABS Towers, Second Floor, Old Padra Road,
Vadodara, Gujarat, India - 390007

Edelweiss Financial Services Limited
6th Floor, Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai - 400 098
Maharashtra, India

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai 400 013
Maharashtra, India

DAM Capital Advisors Limited
(Formerly IDFC Securities Limited)
One BKC, Tower C, 15th Floor,
Unit No. 1511, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Maharashtra, India

Systematix Corporate Services Limited
The Capital, A Wing No. 603-606, 6th Floor,
Plot No. C-70, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India



IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Dear Sir/Madam,

RE: Consent letter

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Inox Green Energy Services Limited ("the Company" and such offer, the "Offer")

We, Dewan P. N. Chopra & Co., the statutory auditors of the Company, have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the "RHP") with the Registrar of Companies and thereafter with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and subsequently proposes to file (i) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "Offer Documents").

We consent to the references to us as "Statutory Auditors" under the sections "Definitions and Abbreviations", "General Information" and any other sections in the Offer Documents and references to us as "Experts" as defined under Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013 to the extent and in our capacity as the auditor of the Company and in respect of the reports and certificates issued by us included in the RHP/Prospectus of the Company. We further consent to the inclusion of (i) the examination report dated 14 September 2022 on the Restated Consolidated Financial Information; and (ii) statement of tax benefits dated October 3, 2022 available to the Company, its shareholders and material subsidiaries; in the Offer Documents.

The following information in relation to us may be specifically disclosed:

- Statutory auditors' name: M/s. Dewan P. N. Chopra & Co.
- Address: C 109 LGF, Defence Colony, New Delhi - 110024
- Telephone number: 011-2464 5895/96
- Fax number: 011-41071956
- Email: dpnc@dpncindia.com
- Firm registration number:000472N
- Peer review certificate number: 012164



The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Red

Herring Prospectus. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

We confirm that neither we, nor our affiliates have been engaged in or interested in the formation or promotion, or in the management, of the Company, and neither we nor any of our affiliates have any material pecuniary interest in the Company.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Red Herring Prospectus/Prospectus or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

This consent letter may be relied upon by the Company and the Book Running Lead Managers, appointed by the Company in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in Offer Documents. We also consent to the submission of this certificate as may be necessary, SEBI, Stock Exchanges, Registrar of Companies and any regulatory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law. This consent letter should not be used by any other person or for any other purpose whatsoever. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

We confirm that we will immediately communicate any changes in writing in the above information informed to us by the company in writing to the Book Running Lead Managers until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges.

Yours faithfully

For Dewan P. N. Chopra & Co.
Chartered Accountants
ICAI Firm Registration Number: 000472N


Sandeep Dahiya
Membership No. 505371
Place: New Delhi

