

Subject- DRHP of Inox Green Energy Services Limited fraudulent proposed IPO

Dear Sir/ Madam,

I have highest regard for this institution, which is in fore front of protecting investors interest. I would like to bring certain issue to your notice regarding the proposed IPO of Inox Green Energy Services Limited for which DRHP has been filed in June-2022.

1-Company has not disclosed all the NCLT and Arbitration cases in the DRHP regarding the ongoing cases as well as their settlements. It is not in investors interest and the liability are very high as they are not payment to any vendors.

2- Banking over dues have not been properly disclosed and defaults are not disclosed. There are banking delays as well as defaults since last 3-4 years. Letter of credit have not been honoured and there are defaults in the banking system. All letter of credit defaults are not mentioned in DRHP. Things can be easily verified from the banks. Bank guarantees have been encashed which are also not disclosed.

3- The DRHP has been filed with the sole purpose of defrauding the investors and BTA was done on 31-12-2022 where all the debtors and creditors were shifted to new entity without any confirmation or consent from the respective debtors and creditors. The losses were shifted to the new entity (Resco Global) with the sole purpose of defrauding the investors. Company has huge liability which are not disclosed.

4- The orderbook shown in the DRHP is fraudulent and non existent. The SECI and other orders can be confirmed from SECI which is government organisation.

5- There is defaults in TDS payment, Employees PF payments. There are criminal cases by public sector undertaking regarding theft from their WTG directed by the senior management.

If a company like Inox green can raise money from the capital market in spite of having SEBI as regulator there is no purpose of SEBI. My sole purpose is to investigate the issues mentioned with the company/ bankers or BRLM.

Regards