

U45207GJ2012PLC070279

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Sector-16A, Noida-201301, Uttar Pradesh, India.

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August 8, 2022

To

Abhishek Gupta  
(authorised representative of Hero Wind Energy Private Limited)

[abhishek.gupta@herofutureenergies.com](mailto:abhishek.gupta@herofutureenergies.com)

**Re: Response to the letter dated July 30, 2022 and SCORES complaint dated August 5, 2022 ("Complaint") filed by Hero Wind Energy Private Limited ("Complainant") in relation to the draft red herring prospectus dated June 17, 2022 ("DRHP") filed by Inox Green Energy Services Limited ("Company") in relation to its proposed initial public offering of equity shares ("Offer")**

We are in receipt of your Complaint.

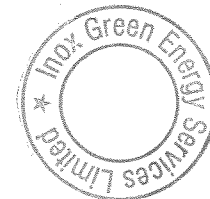
In relation thereto and without prejudice to our rights, please find below our response:

Please note that in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and the materiality policy adopted by the board of directors of our Company ("**Board**") for disclosures to be made in the DRHP, red herring prospectus, prospectus and any other documents in relation to the Offer (collectively, the "**Offer Documents**") (such policy, "**Materiality Policy**"), our Company is required to disclose only those litigations involving our Group Companies, the outcome of which, irrespective of the amount involved in such litigation, could have a material adverse effect on the business, operations, performance, prospects, financial position or reputation of our Company.

The allegation in the Complaint in relation to the non-disclosure of the notice issued by a statutory authority against our Group Company, Inox Renewables Limited (now Inox Wind Energy Limited) ("**IRL**"), in the DRHP, holds no merit since the notice was directed to IRL's action and not to our Company or our Promoter. Neither was the notice issued to us or our Promoter, nor are we or our Promoter involved in the said matter. Further, we confirm that the abovementioned statutory matter involving IRL has no material adverse effect on the business, operations, performance, prospects, financial position or reputation of the Company. Accordingly, disclosure in relation to the said matter has not been made in the DRHP.

In accordance with our Materiality Policy and as mentioned on page 381 of the DRHP, pre-litigation notices received by us or our Promoter from third parties have not been considered material for the purposes of the disclosure in the DRHP. Accordingly, the two pre-litigation notices, dated April 5, 2021 and March 3, 2022, attached as annexures to the Complaint, are not material and do not form a part of the DRHP.

Your allegations about wilful suppression, wrongful undertaking, and incomplete disclosure of outstanding litigations by our Company hold no merit since our Company is in compliance with the Materiality Policy and SEBI ICDR Regulations and there is no concealment of any facts in the DRHP.



An **INOXGFL** Group Company  
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA  
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

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Trust this clarifies.

All capitalised terms not specifically defined herein shall carry the same meaning as ascribed to them in the DRHP.

Thank you.

Sincerely,

**For Inox Green Energy Services Limited**



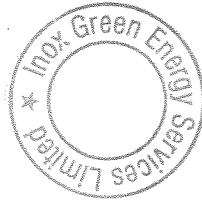
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Authorized Signatory

**Name: Pooja Paul**

**Designation: Company Secretary**

CC:



**Edelweiss Financial Services Limited**

6th Floor, Edelweiss House,  
Off C.S.T. Road, Kalina,  
Mumbai - 400 098  
Maharashtra, India

**Equirus Capital Private Limited**

12th Floor, C Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai 400 013  
Maharashtra, India

**DAM Capital Advisors Limited**

(Formerly IDFC Securities Limited)  
One BKC, Tower C, 15th Floor,  
Unit No. 1511, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
Maharashtra, India

**Systematix Corporate Services Limited**

The Capital, A Wing No. 603-606, 6th Floor,  
Plot No. C-70, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

**IDBI Capital Markets & Securities Limited**

6th Floor, IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005  
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