

August 15, 2022

To

Abhishek Gupta
(authorised representative of Hero Wind Energy Private Limited)

abhishek.gupta@herofutureenergies.com

Re: Response to the letter dated August 11, 2022 ("Rejoinder") filed by Hero Wind Energy Private Limited ("Complainant") to the reply dated August 8, 2022 by Inox Green Energy Services Limited ("Company") ("Reply") to the letter dated July 30, 2022 and SCORES complaint dated August 5, 2022 filed by the Complainant ("Complaint") in relation to the draft red herring prospectus dated June 17, 2022 ("DRHP") filed by the Company in relation to its proposed initial public offering of equity shares ("Offer")

We are in receipt of your Rejoinder.

In relation thereto and without prejudice to our rights, please find below our response:

Please note that in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the materiality policy adopted by the board of directors of our Company ("**Board**") for disclosures to be made in the DRHP, red herring prospectus, prospectus and any other documents in relation to the Offer (collectively, the "**Offer Documents**") (such policy, "**Materiality Policy**") and as specified on page 381 of the DRHP, our Company is required to and has disclosed 'all actions by regulatory and statutory authorities' involving our Company, our Subsidiaries, our Directors and our Promoter in the DRHP. Further, as specified in our Reply, in terms of the SEBI ICDR Regulations and the Materiality Policy, our Company is required to disclose only those litigations involving our Group Companies (including actions by regulatory and statutory authorities), the outcome of which, irrespective of the amount involved in such litigation, could have a material adverse effect on the business, operations, performance, prospects, financial position or reputation of our Company.

The disclosure of any matter involving our Group Companies, including Inox Wind Energy Limited, is based on subjective determination of materiality of the matter by the Board. Further, as confirmed in our Reply, the statutory matter involving Inox Renewables Limited (now Inox Wind Energy Limited) ("**IRL**") has no material adverse effect on the business, operations, performance, prospects, financial position or reputation of our Company. Accordingly, disclosure in relation to the said matter has not been made in the DRHP.

The disclosures included in the DRHP are in compliance with the SEBI ICDR Regulations and the Materiality Policy of our Company. Accordingly, your allegations about material suppression of facts, falsehood, false and incorrect statements and incomplete disclosure of outstanding litigations by our Company holds no merit. Lastly, the above-mentioned statutory matter involves Rajasthan Rajya Vidyut Prasaran Nigam Limited and IRL and the Complainant is not involved in the matter.

Trust this clarifies.

An **INOXGFL** Group Company
BEYOND INFINITY

All capitalised terms not specifically defined herein shall carry the same meaning as ascribed to them in the DRHP.

Thank you.

Sincerely,

For **Inox Green Energy Services Limited**



Pooja Paul
Company Secretary