

U45207GJ2012PLC070279

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August 25, 2022

To

Jin Lee

(on behalf of Hyundai Forging Co. Limited and Korea Trade Insurance Corporation)

nanhonjaya27@gmail.com

Re: Response dated August 19, 2022 ("Response") to our reply dated August 15, 2022 ("Reply") to your complaint dated August 2, 2022 ("Complaint"), in relation to the draft red herring prospectus dated June 17, 2022 ("DRHP") filed by Inox Green Energy Services Limited ("Company") in relation to its proposed initial public offering of equity shares ("Offer").

We are in receipt of your Response.

In relation thereto and without prejudice to our rights, please find below our response:

As specified earlier in our Reply, we assert that all the disclosures in the section titled "*Outstanding Litigation and Material Developments*" beginning at page 381 of the DRHP are in compliance with all the laws applicable in relation to the Offer including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the materiality policy adopted by the board of directors of our Company ("**Board**") for disclosures to be made in the DRHP, red herring prospectus, prospectus and any other documents in relation to the Offer (collectively, the "**Offer Documents**") (such policy, "**Materiality Policy**"). We have appropriately responded to the Complaint by our Reply, and we have nothing further to add to the Response.

We further reiterate that your allegations about cheating, fraud, misrepresentation, concealment of facts and wilful misinformation in relation to disclosure of outstanding litigations are completely incorrect. For the reasons already elaborated in our Reply earlier, we maintain that there are no non-disclosures in the DRHP, nor is there any kind of cheating, fraud, misrepresentation or any kind of wilful misinformation as alleged in the Response.

In relation to contents of paragraph 7 of the Response, please note that all the matters involving Shanxi Tianbao Group Co Limited along with relevant facts have been appropriately disclosed in the section titled "*Outstanding Litigation and Material Developments- Civil proceedings against our Promoter*" and "*-Civil proceedings by our Promoter*" on pages 390 and 391 respectively.

Please note that none of the contents of the Response, may be deemed to be admitted merely on the reason that our Company is not specifically dealing with any averment, allegation or submission.

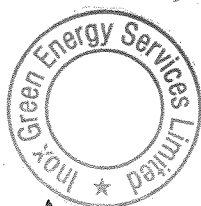
Trust this clarifies.

All capitalised terms not specifically defined herein shall carry the same meaning as ascribed to them in the DRHP.

Thank you.
Sincerely,
For **Inox Green Energy Services Limited**

Mukesh Manglik
Whole-time Director

An **INOXGFL** Group Company
BEYOND INFINITY



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