**RESOWI ENERGY PRIVATE LIMITED**
**CIN: U40300TN2022PTC152065**
**Standalone Balance Sheet as at 31 March 2026**

**(Rs. In Lakhs)**

| Particulars | Notes | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| (a) Property, plant and equipment | 4 | 0.23 | 0.69 |
| (b) Other non-current financial assets | 8 | 2.00 | - |
| **Total Non - current assets** | | **2.23** | **0.69** |
| **Current assets** | | | |
| (b) Financial assets | | | |
| (i) Trade receivables | 5 | 1.90 | 17.91 |
| (ii) Cash and cash equivalents | 6 | - | 0.03 |
| (c) Other current assets | 7 | 7.79 | 4.33 |
| **Total Current assets** | | **9.69** | **22.27** |
| **Total Assets** | | **11.92** | **22.96** |
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY** | | | |
| (a) Equity Share Capital | 9 | 14.29 | 14.29 |
| (b) Other equity | 10 | (9.71) | (8.82) |
| **Total equity** | | **4.58** | **5.47** |
| **Current liabilities** | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 11 | 1.74 | 0.04 |
| (ii) Trade payables | 12 | | |
| (a) total outstanding dues of micro enterprises and small enterprises | | - | - |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | | 0.46 | 13.56 |
| (ii) Other Financial Liabilities | 13 | 3.49 | 2.10 |
| (b) Other current liabilities | 14 | 1.65 | 1.79 |
| **Total Current liabilities** | | **7.34** | **17.49** |
| **Total Equity and Liabilities** | | **11.92** | **22.96** |

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached
**For L.Rohini and Associates**
Chartered Accountants
Firm's Registration No 0173585

**For and on behalf of the Board of Directors of**
**Resowi Energy Private Limited**

**L.Rohini**
Proprietor
Membership No. 235909

**Sivasubramanian Shunmugam**
Director
DIN : 10392377

**Jeyakumaran**
Director
DIN : 06413464

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

**RESOWI ENERGY PRIVATE LIMITED**
**CIN: U40300TN2022PTC152065**
**Standalone Statement of Profit and Loss for the year ended 31 March 2026**

**(Rs. In Lakhs)**

| **Particulars** | **Notes** | **Year ended 31 March 2026** | **Year ended 31 March 2025** |
|---|---|---|---|
| **Revenue** | | | |
| a) Revenue from operations | 15 | 1.63 | 21.71 |
| b) Other income | | - | - |
| **Total revenue (a+b)** | | **1.63** | **21.71** |
| **Expenses** | | | |
| a) O&M Expense | | - | - |
| b) Employee benefit expenses | | - | - |
| c) Finance costs | | - | - |
| d) Depreciation and amortisation expense | 16 | 0.46 | 0.83 |
| e) Other expenses | 17 | 2.06 | 23.10 |
| **Total expenses** | | **2.52** | **23.93** |
| **Profit before tax ( 1-2)** | | (0.89) | (2.22) |
| **Tax expense** | | | |
| a) Current Tax | | - | - |
| b) Deferred tax charge/(benefits) | | - | - |
| **Total tax expense** | | - | - |
| **Profit for the year (3-4)** | | **(0.89)** | **(2.22)** |
| **Other comprehensive income** | | | |
| Items that will not be reclassified to profit or loss | | | |
| a) Remeasurement profit/( loss) on defined benefit plans | | - | - |
| Income tax relating to remeasurement loss on defined benefit plans | | - | - |
| **Total comprehensive profit for the year (5+6)** | | **(0.89)** | **(2.22)** |
| Earnings per equity share: | | | |
| Basic and diluted | 25 | (6.23) | (15.54) |

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached
**For L.Rohini and Associates**
Chartered Accountants
Firm's Registration No 0173585

**For and on behalf of the Board of Directors of**
**Resowi Energy Private Limited**

**L.Rohini**
Proprietor
Membership No. 235909

**Sivasubramanian Shunmugam**
Director
DIN : 10392377

**Jeyakumaran**
Director
DIN : 06413464

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

**RESOWI ENERGY PRIVATE LIMITED**
**CIN: U40300TN2022PTC152065**
**Standalone Statement of Cash Flows for the year ended 31 March 2026**

**(Rs. In Lakhs)**

| **Particulars** | **Year ended 31 March 2026** | **Year ended 31 March 2025** |
|---|---|---|
| Profit/(loss) after tax for the year form continuing operations | (0.89) | (2.22) |
| Adjustments for: | | |
| Depreciation and amortisation expense | 0.46 | 0.83 |
| **Operating profit/(loss) before working capital changes** | **(0.43)** | **(1.39)** |
| Movements in working capital: | | |
| (Increase)/Decrease in Trade receivables | 16.01 | (17.91) |
| (Increase)/Decrease in Other Current Assets | (3.46) | (4.23) |
| (Increase)/Decrease in Other financial assets | - | - |
| (Increase)/Decrease in Borrowing | | |
| (Increase)/Decrease in Other assets | - | - |
| Increase/(Decrease) in Trade payables | (13.10) | 12.31 |
| Increase/(Decrease) in Other financial liabilities | 1.39 | 2.10 |
| Increase/(Decrease) in Other liabilities | (0.14) | 1.74 |
| **Cash generated from/(used in) operations** | **0.27** | **(7.38)** |
| Income taxes paid | - | - |
| **Net cash generated from/(used in) operating activities** | **0.27** | **(7.38)** |
| | | |
| **Cash flows from investing activities** | | |
| Investment in FD | (2.00) | - |
| **Net cash generated from/(used in) investing activities** | **(2.00)** | **-** |
| | | |
| **Cash flows from financing activities** | | |
| Proceeds from borrowings | 1.70 | 0.04 |
| Repayment of borrowings | - | - |
| Issue of Share Capital | - | - |
| **Net cash generated from/(used in) financing activities** | **1.70** | **0.04** |
| | | |
| **Net increase in cash and cash equivalents** | **(0.03)** | **(7.34)** |
| Cash and cash equivalents at the beginning of the year | 0.03 | 7.37 |
| **Cash and cash equivalents at the end of the year** | **0.00** | **0.03** |

**Changes in liabilities arising from financing activities during the year ended 31 March 2026**

**(Rs. In Lakhs)**

| **Particulars** | **Current borrowings** | **Equity Share Capital** |
|---|---|---|
| Opening Balance | 0.04 | 14.29 |
| Cash Flows | 1.70 | - |
| Interest Expense | - | - |
| Interest Paid | - | - |
| **Closing Balance** | **1.74** | **14.29** |

**Changes in liabilities arising from financing activities during the year ended 31 March 2025**

**(Rs. In Lakhs)**

| **Particulars** | **Current borrowings** | **Equity Share Capital** |
|---|---|---|
| Opening Balance | - | 14.29 |
| Cash Flows | 0.04 | - |
| Interest Expense | - | - |
| Interest Paid | - | - |
| **Closing Balance** | **0.04** | **14.29** |

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached
**For L.Rohini and Associates**
Chartered Accountants
Firm's Registration No 0173585

**For and on behalf of the Board of Directors of**
**Resowi Energy Private Limited**

**L.Rohini**
Proprietor
Membership No. 235909

**Sivasubramanian Shunmugam**
Director
DIN : 10392377

**Jeyakumaran**
Director
DIN : 06413464

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

**RESOWI ENERGY PRIVATE LIMITED**
**Statement of changes in equity for the year ended 31 March 2026**

**A. Equity share capital**

**Balance as at 31 March 2026** **(₹ in Lakhs)**

| Balance at the beginning of the current reporting period | Issued during the year | Bought Back during the year | Balance at the end of the current reporting period |
|---|---|---|---|
| 14.29 | - | - | 14.29 |

**Balance as at 31 March 2025** **(₹ in Lakhs)**

| Balance at the beginning of the current reporting period | Issued during the year | Bought Back during the year | Balance at the end of the current reporting period |
|---|---|---|---|
| 14.29 | - | - | 14.29 |

**B. Other equity**

**(₹ in Lakhs)**

| Particulars | Reserve and Surplus | | Total |
|---|---|---|---|
| | Retained Earnings | OCI | |
| **Balance as at 31 March 2024** | **(6.60)** | - | **(6.60)** |
| Add/(Less): Profit/(Loss) for the year | (2.22) | - | **(2.22)** |
| Add/(Less): Other Comprehensive Income | - | - | - |
| **Balance as at 31 March 2025** | **(8.82)** | - | **(8.82)** |
| Add/(Less): Profit/(Loss) for the year | (0.89) | - | **(0.89)** |
| Add/(Less): Other Comprehensive Income | - | - | - |
| **Balance as at 31 March 2026** | **(9.71)** | - | **(9.71)** |

The accompanying notes (1 to ) are an integral part of the Standalone Financial Statements

As per our report of even date attached
**For L.Rohini and Associates**
Chartered Accountants
Firm's Registration No 0173585

**For and on behalf of the Board of Directors**
**Resowi Energy Private Limited**

**L.Rohini**
Proprietor
Membership No. 235909

**Sivasubramanian Shunmugam**
Director
DIN : 10392377

**Jeyakumaran**
Director
DIN : 06413464

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

RESOWI ENERGY PRIVATE LIMITED

**Notes to the stansalone financial statements for the year ended 31 March 2026**

**4 : Property, plant and equipment**

(₹ in lakhs)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| ***Carrying amount of :*** | | |
| Plant & equipment | - | 0.43 |
| Furniture and fixtures | 0.23 | 0.26 |
| **Total** | **0.23** | **0.69** |

**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the stansalone financial statements for the year ended 31 March 2026**

**4 : Property, plant and equipment**

(₹ in lakhs)

| Particulars | Office and Equipments | Furniture and fixtures | Total |
|---|---|---|---|
| **Cost or deemed cost:** | | | |
| **Balance as at 31 March 2024** | **2.52** | **0.34** | **2.86** |
| Additions | - | - | - |
| Deletions | - | - | - |
| **As at 31 March 2025** | **2.52** | **0.34** | **2.86** |
| Additions | - | - | - |
| Deletions | - | - | - |
| **As at 31 March 2026** | **2.52** | **0.34** | **2.86** |

| | | | |
|---|---|---|---|
| **Accumulated Depreciation:** | | | |
| **Balance as at 31 March 2024** | **1.29** | **0.05** | **1.34** |
| Depreciation for the year | 0.80 | 0.03 | 0.83 |
| **As at 31 March 2025** | **2.09** | **0.08** | **2.17** |
| Depreciation for the year | 0.43 | 0.03 | 0.46 |
| **As at 31 March 2026** | **2.52** | **0.11** | **2.63** |

| Net carrying amount | Office and Equipments | Furniture and Fixtures | Total |
|---|---|---|---|
| **As at 31 March 2025** | **0.43** | **0.26** | **0.69** |
| **As at 31 March 2026** | **-** | **0.23** | **0.23** |

**RESOWI ENERGY PRIVATE LIMITED**

**Notes to the stansalone financial statements for the year ended 31 March 2026**

(Rs. In Lakhs)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **5: Trade receivables** | | |
| Considered good- Unsecured | 1.90 | 17.91 |
| **Total** | **1.90** | **17.91** |
| *(For Ageing, refer Note 18)* | | |
| **6: Cash and cash equivalents** | | |
| Balances with banks | | |
| in Current accounts | - | 0.03 |
| **Total** | **-** | **0.03** |
| **7: Other current assets** | | |
| Balances with government authorities | 4.32 | 4.33 |
| Advance to suppliers | 3.47 | - |
| **Total** | **7.79** | **4.33** |
| **8: Other financial assets** | | |
| **Non-Current** | | |
| Non-current bank balances | 2.00 | - |
| Bank deposits with original maturity for more than 12 months (including interest) | - | - |
| | **2.00** | **-** |
| **11: Borrowings** | | |
| **Unsecured borrowings** | | |
| Borrowings | 1.74 | 0.04 |
| **Total** | **1.74** | **0.04** |
| (Loan is interest free and repayable on demand). | | |
| **12: Trade payables** | | |
| - Dues to micro and small enterprises | - | - |
| - Dues to others | 0.46 | 13.56 |
| **Total** | **0.46** | **13.56** |
| *(For Ageing, refer Note 18)* | | |
| **13: Other financial liabilities** | | |
| Expenses payables | 3.39 | 2.00 |
| Audit Fees Payable | 0.10 | 0.10 |
| | **3.49** | **2.10** |
| **14: Other liabilities** | | |
| Statutory dues and taxes payable | 1.65 | 1.79 |
| **Total** | **1.65** | **1.79** |

## 9: Equity share capital

(₹ in lakhs)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Authorised capital** | | |
| 15,000 equity shares of ₹ 100 each ( PY: 15,000 equity shares of ₹ 100 each ) | 15.00 | 15.00 |
| Total | | |
| **Issued, subscribed and paid up** | | |
| 14,286 Equity Shares of ₹ 100 each ( PY: 14,286 equity shares of ₹ 100 each ) | 14.29 | 14.29 |
| | **14.29** | **14.29** |

**Terms / rights attached to Equity shares**

The Company has only one class of shares referred to as equity shares having a par value of ₹ 100 per share. All these shares have the same rights and preferences w ith respect to payment of dividend, repayment of capital and voting. On w inding up of the company, the holders of equity shares w ill be entitled to receive the residual assets of the company,remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

| **(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year** | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | No. of Shares | Amount (₹ in lakhs) | No. of Shares | Amount (₹ in lakhs) |
| **Equity share capital** | | | | |
| Shares outstanding at the beginning of the year | 14,286 | 14.29 | 14,286 | 14.29 |
| Shares issued during the year | | | - | - |
| **Shares outstanding at the end of the year** | **14,286** | **14.29** | **14,286** | **14.29** |

| **(b) Details of shares held by each shareholder holding more than 5% shares:** | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | No. of Shares | % of holding | No. of Shares | % of holding |
| Inox Green Energy Services Limited | 7286 | 51% | 7,286.00 | 0.51 |
| Devarajan Sekar | 2860 | 20% | 2,860 | 20.02% |
| Jeyakumaran | 2860 | 20% | 2,860.00 | 20.02% |
| Sivasubramanian Shunmugam | 715 | 5% | 715.00 | 5.00% |

**(c) Shareholding of Promoters as under:**

**Balance as at 31 March 2026**

| **Share held by promoters at the end of the year** | | | **% Changes during the year** |
|---|---|---|---|
| **Promoter Name** | **No .of Share** | **%of total Share** | |
| Devarajan Sekar | 2,860 | 20.02% | |
| Jeyakumaran | 2,860 | 20.02% | |
| Shanmugam | 715 | 5.00% | |
| **Total** | **6,435** | | |

**As at 31 March 2025**

| **Share held by promoters at the end of the year** | | | **% Changes during the year** |
|---|---|---|---|
| **Promoter Name** | **No .of Share** | **%of total Share** | |
| Devarajan Sekar | 2,860 | 20.02% | |
| Jeyakumaran | 2,860 | 20.02% | |
| Shanmugam | 715 | 5.00% | |
| **Total** | **6,435** | | |

## 10: Other equity

(₹ in lakhs)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Retained earnings | (9.71) | (8.82) |
| **Total** | **(9.71)** | **(8.82)** |
| **9 (i) Retained earnings:** | | |
| Balance at beginning of year | (8.82) | (6.60) |
| Profit/(loss) for the year | (0.89) | (2.22) |
| Closing Balance | **(9.71)** | **(8.82)** |

**Nature and Purpose of Reserves**

- Retained earnings - Retained earnings are profits of the company earned till date less transferred to general reserve.

**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the stansalone financial statements for the year ended 31 March 2026**

(₹ in lakhs)

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| **15: Revenue from Operations** | | |
| Sale of services | 1.63 | 21.71 |
| Other operating revenue | - | - |
| | **1.63** | **21.71** |
| **16: Depreciation and amortisation expense** | | |
| Depreciation of property, plant and equipment | 0.46 | 0.83 |
| **Total** | **0.46** | **0.83** |
| **17: Other Expenses** | | |
| Rent | 1.20 | 1.20 |
| Legal and professional fees and expenses | - | 0.10 |
| Accounting Charges | 0.36 | 0.47 |
| Stamp Duty | - | 0.03 |
| Legal Expenses | 0.39 | 0.10 |
| Audit Fees | 0.10 | 0.10 |
| Miscelleneous | 0.01 | 21.10 |
| **Total** | **2.06** | **23.10** |

**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the standalone financial statements for the year ended 31 March 2026**

**18. Ageing Schedule**
**(a) Trade Receivable Ageing**
**As at 31 March 2026**

**0**

| Particulars | Outstanding for following periods from *date of transaction* | | | | | Total |
|---|---|---|---|---|---|---|
| | Less than 6 month | 6 months -1 Year | 1-2 Years | 2-3 Years | More than 3 years | |
| (i) Undisputed Trade receivable considered good | 1.90 | - | - | - | - | **1.90** |
| (ii) Undisputed Trade receivable -which have significant increase in credit risk | - | - | - | - | - | - |
| (iii) Undisputed Trade receivable -credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade receivable considered good | - | - | - | - | - | - |
| (v) Disputed Trade receivable -which have significant increase in credit risk | - | - | - | - | - | - |
| (Vi) Disputed Trade receivable -credit impaired | - | - | - | - | - | - |

**As at 31 March 2025**

| Particulars | Outstanding for following periods from *date of transaction* | | | | | Total |
|---|---|---|---|---|---|---|
| | Less than 6 month | 6 months -1 Year | 1-2 Years | 2-3 Years | More than 3 years | |
| (i) Undisputed Trade receivable considered good | 17.91 | - | - | - | - | **17.91** |
| (ii) Undisputed Trade receivable -which have significant increase in credit risk | - | - | - | - | - | - |
| (iii) Undisputed Trade receivable -credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade receivable considered good | - | - | - | - | - | - |
| (v) Disputed Trade receivable -which have significant increase in credit risk | - | - | - | - | - | - |
| (Vi) Disputed Trade receivable -credit impaired | - | - | - | - | - | - |

**(b) Trade Payable Ageing**
**As at 31 March 2026**

| Particulars | Outstanding for following periods from date of transaction | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 0.37 | 0.09 | - | - | **0.46** |
| (iii) Disputed dues-MSME | - | - | - | - | - |
| (iii) Disputed dues-Others | - | - | - | - | - |

**As at 31 March 2025**

| Particulars | Outstanding for following periods from date of transaction | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 12.31 | 1.25 | - | - | **13.56** |
| (iii) Disputed dues-MSME | - | - | - | - | - |
| (iii) Disputed dues-Others | - | - | - | - | - |

**(c) Ratios**

Disclosure of Accouting Ratios as required by the Schedule III.

**a) Current Ratio= Current Assets divided by Current Liability**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Current Assets | 9.69 | 22.27 |
| Current Liability | 7.34 | 17.49 |
| **Ratio** | **1.32** | **1.27** |
| **%Change from previous year** | **3.68%** | **-77.70%** |

Reason: Not Applicable

**b) Debt Equity ratio=Total debt divided by Total equity where total debt refer to sum of current & non current borrowing**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Total Debt | 1.74 | 0.04 |
| Total Equity | 4.58 | 5.47 |
| **Ratio** | **0.38** | **0.01** |
| **%Change from previous year** | **1.92%** | **0.00%** |

Reason: Not Applicable

**c) Debt Service Coverage Ratio (DSCR)=Earning available for debt services divided by total interest and principle repayments**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Net operating income | | |
| **Debt Service** | | |
| Principal Repayment | - | - |
| Interest | - | - |
| | - | - |
| **Ratio** | **Not Applicable** | **Not Applicable** |
| **%Change from previous year** | | |

Reason: Not Applicable

**d) Return on Equity Ratio=Net profit after tax divided by Average Equity**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Net profit | (0.89) | (2.22) |
| Total Equity | 5.03 | 6.58 |
| **Ratio** | **-17.71%** | **-33.74%** |
| **%Change from previous year** | **-47.50%** | **7.27%** |

Reason: Change due to decrease in losses compared to previous year.

**e) Inventory turnover ratio=Cost of materials consumed divided by average inventory**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Cost of material consumed | - | - |
| Average inventory | - | - |
| **Ratio** | **Not Applicable** | **Not Applicable** |
| **%Change from previous year** | | |

Reason: Not Applicable

**f) Trade Receivable turnover ratio= Sales divided by average receivables**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Sales | - | - |
| Average reveivables | - | - |
| **Ratio** | **Not Applicable** | **Not Applicable** |
| **%Change from previous year** | | |

Reason: Not Applicable

**g) Trade Payable turnover ratio=Purchase divided by average trade payables**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Purchase | - | - |
| Average trade payable | | |
| **Ratio** | **Not Applicable** | **Not Applicable** |
| **%Change from previous year** | | |

Reason: Not Applicable

**h) Net capital turnover ratio= Revenue from operations divided by Net working capital whereas net working capital= current assets-currents liabilities**

| Particualrs | 2025-26 | 2024-25 |
|---|---|---|
| Revenue from operations | 1.63 | - |
| Net Working capital | 2.35 | 4.78 |
| **Ratio** | **69.36%** | **0.00%** |
| **%Change from previous year** | **100.00%** | **0%** |

Reason: Due to increase in revenue as compared to the previous year.

**i) Net profit ratio=Net profit after tax divided by Revenue from operations**

| **Particualrs** | **2025-26** | **2024-25** |
|---|---|---|
| Net Profit | (0.89) | (2.22) |
| Revenue from operations | 1.63 | - |
| **Ratio** | **-54.60%** | **0.00%** |
| **%Change from previous year** | **100.00%** | **0.00%** |

Reason: Due to increase in revenue as compared to the previous year.

**j) Return on capital employed=Earning before interest and tases(EBIT)divided by Capital Employed**

| **Particualrs** | **2025-26** | **2024-25** |
|---|---|---|
| EBIT | (0.89) | (2.22) |
| Capital employed | 6.32 | 5.51 |
| **Ratio** | **-14.08%** | **-40.29%** |
| **%Change from previous year** | **-65.05%** | **7.96%** |

Reason: Change due to decrease in losses compared to previous year.

**19. Financial Instrument**

**(i) Categories of financial instruments** **(₹ in lakhs)**

| **Particulars** | **As at 31 March 2026** | **As at 31 March 2025** |
|---|---|---|
| **a) Financial assets** | | |
| **Measured at amortised cost** | | |
| (a) Cash and bank balances | - | 0.03 |
| (b) Trade receivables | 1.90 | 17.91 |
| Sub total | 1.90 | 17.94 |
| **Total Financial Assets** | **1.90** | **17.94** |
| **(b) Financial liabilities** | | |
| **Measured at amortised cost** | | |
| (a) Borrowings | 1.74 | 0.04 |
| (b) Trade payables | 0.46 | 13.56 |
| (c) Other financial liabilities | 3.49 | 2.10 |
| Sub total | 5.69 | 15.70 |
| **Total Financial Liabilities** | **5.69** | **15.70** |

The carrying amount reflected above represents the Company's maximum exposure to credit risk for such financial assets.

**(ii) Financial risk management**

The Company's corporate finance function provides services to the business, coordinates access to financial market, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of the risk. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

**(a) Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market price. The Company does not have any foreign currency exposure, hence is not subject to foreign currency risks. Further, the Company does not have any investments , so the company is not subject to other price risks. Market risk comprise of interest rate risk and other price risk.

**20. Financial Instrument**

**(a) Interest rate risk management**

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. The Company is exposed to interest rate risk because it borrows funds at both fixed and floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings.

**Interest rate sensitivity analysis**

The sensitivity analysis below have been determined based on the exposure to interest rates for floating rate liabilities at the end of the reporting period. For floating rate liabilities, a 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 50 basis points higher/lower and all other variables were held constant, the Company's profit for the year ended 31 March 2024 would decrease/increase by ₹ Nil net of tax (for the year ended 31 March 2023 would decrease/increase by ₹ Nil net of tax). This is mainly attributable to the Company's exposure to interest rates on its variable rate borrowings.

**(₹ in Lakhs)**

| **Particulars** | **As at 31 March 2026** | **As at 31 March 2025** |
|---|---|---|
| Floating rate liabilities | - | - |
| Fixed rate liability | - | - |

**(b) Other price risks**

The Company's non listed equity securities as susceptible to market price risk arising from uncertainties about future values of the investment securities. Management monitors the investment closely to mitigate its impact on profit and cash flows.

**(c) Credit risk management**

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, other balances with banks, loans and other receivables.

**(d) Trade receivables**

Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. The Company is providing O&M services and is having long term contracts with such customers. Accordingly, risk of recovery of such amounts is mitigated. All trade receivables are reviewed and assessed for default at each reporting period.

**20. Financial Instrument**

**(e) Liquidity Risk Management**

Ultimate responsibility for liquidity risk management rests with the committee of board of directors of the Company and its holding company, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

**Liquidity risk tables**

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the Company may be required to pay.

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at 31 March 2026:

**(₹ in Lakhs)**

| **Particulars** | **Less than 1 year** | **1 to 5 year** | **5 years and above** | **Total** |
|---|---|---|---|---|
| **As at 31 March 2026** | | | | |
| Borrowings | 1.74 | - | - | 1.74 |
| Trade payables | 0.46 | - | - | 0.46 |
| Other financial liabilities | 3.49 | - | - | 3.49 |
| Derivative financial liabilities | - | - | - | - |
| **Total** | **5.69** | **-** | **-** | **5.69** |

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at 31 March 2025:

**(₹ in Lakhs)**

| **Particulars** | **Less than 1 year** | **1 to 5 year** | **5 years and above** | **Total** |
|---|---|---|---|---|
| **As at 31 March 2025** | | | | |
| Borrowings | 0.04 | - | - | 0.04 |
| Trade payables | 13.56 | - | - | 13.56 |
| Other financial liabilities | 2.10 | - | - | 2.10 |
| Derivative financial liabilities | - | - | - | - |
| **Total** | **15.70** | **-** | **-** | **15.70** |

Note: The Company expects to meets its other obligations from operating cash flows and proceeds from maturing financials assets.

**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the standalone financial statements for the year ended 31 March 2026**

**21: Related Party Disclosures**

**i) Holding Company**
**(i) Where control exists:**
Inox Leasing and Finance Limited - ultimate holding company (w.e.f 7 February 2024)
Inox Wind Limited (IWL) - holding company of Inox Green Energy Services Limited (w.e.f 7 February 2024)
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 7 February 2024)

**(ii) Fellow Subsidiaries**
Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited) (w.e.f 7 February 2024)
Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited) (w.e.f 7 February 2024)
Gujarat Fluorochemicals Americas LLC, U.S.A. (GFL Americas LLC)(w.e.f 7 February 2024)
Gujarat Fluorochemicals GmbH, Germany (w.e.f 7 February 2024)
Gujarat Fluorochemicals Singapore Pte. Limited (w.e.f 7 February 2024)
GFL GM Fluorspar SA - wholly-owned subsidiary of GFL Singapore Pte. Limited (w.e.f. 06/03/2023)
Gujarat Fluorochemicals FZE (incorporated on 05.12.2021) (w.e.f 7 February 2024)
GFCL EV Products Limited (incorporated on 08.12.2021) (w.e.f 7 February 2024)
GFCL Solar And Green Hydrogen Products Limited (incorporated on 08.12.2021) (w.e.f 7 February 2024)
I-Fox Windtechnik India Private Limited (w.e.f 7 February 2024)
Inox Neo Energies Private Limited(w.e.f 7 February 2024) (Till 29th November 2024)
Flurry Wind Energy Private Limited (w.e.f 7 February 2024)(Till 5th December 2024)
Flutter Wind Energy Private Limited (w.e.f 7 February 2024)(Till 5th December 2024)
Haroda Wind Energy Private Limited (w.e.f 7 February 2024)
Khatiyu Wind Energy Private Limited (w.e.f 7 February 2024)
Inox Clean Energy Limited (Earlier Known as Nani Virani Wind Energy Private Limited )(w.e.f 7 February 2024)(Till 27th November 2024)
Ravapar Wind Energy Private Limited (w.e.f 7 February 2024)
Igesl Solar O&M Services Private Limited (Earlier Known as Ripudaman Urja Private Limited) (w.e.f 7 February 2024)
Suswind Power Private Limited (w.e.f 7 February 2024)
Tempest Wind Energy Private Limited (w.e.f 7 February 2024)
Vasuprada Renewables Private Limited (w.e.f 7 February 2024)
Vibhav Energy Private Limited (w.e.f 7 February 2024)
Vigodi Wind Energy Private Limited (w.e.f 7 February 2024)
Vuelta Wind Energy Private Limited (w.e.f 7 February 2024)
Wind Four Renergy Pvt. Ltd. (w.e.f 7 February 2024)
Waft Energy Pvt. Ltd. (w.e.f 7 February 2024)
Inox Renewables Solution Limited (Earlier known as Resco Global Wind Services private Limited) (w.e.f 7 February 2024)
Marut Shakti Energy India Limited (w.e.f 7 February 2024)
RBRK Investments Limited (w.e.f 7 February 2024)
Sarayu Wind Power (Kondapuram) Private Limited (w.e.f 7 February 2024)
Sarayu Wind Power (Tallimadugula) Private Limited (w.e.f 7 February 2024)
Satviki Energy Private Limited (w.e.f 7 February 2024)
Vinirrmaa Energy Generation Private Limited (w.e.f 7 February 2024)
Amiya Wind Energy Private Limited (w.e.f 13th June 2024)
Dangri Wind Energy Private Limited (w.e.f 03rd June 2024)
Dharvi Kalan Wind Energy Private Limited (w.e.f 03rd June 2024)
Ghanikhedi Wind Energy Private Limited (w.e.f 13th June 2024)
Junachay Wind Energy Private Limited (w.e.f 03rd June 2024)
Kadodiya Wind Energy Private Limited (w.e.f 05th June 2024)
Lakhapar Wind Energy Private Limited (w.e.f 13th June 2024)
Laxmansar Wind Energy Private Limited (w.e.f 13th June 2024)
Pokhran Wind Energy Private Limited (w.e.f 25th June 2024)
Fatehgarh Wind Energy Private Limited (w.e.f 19th November 2024)
Ramsar Wind Energy Private Limited (w.e.f 21st November 2024)
Sadla Windone Private Limited (from 05 December,2025)
Sadla Windthree Private Limited (from 12 January,2026)
Sadla Windtwo Private Limited (from 07 December,2025)
Giral Bess Private Limited (from 02 September,2025)

**iiI) KMP**
Devarajan Sekar
Kavitha(Till 13 November 2023)
Jeyakumaran (w.e.f 13 November 2023)
Sivasubramanian Shunmugam (w.e.f 13 November 2023)
Sathya (w.e.f 13 November 2023)

| **Particulars** | **2025-26** | **2024-25** |
|---|---|---|
| **A) Transactions during the year** | Holding Company | Holding Company |
| **Direct Income** | | |
| Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 7 February 2024) | 1.63 | 21.70 |

| **B) O/S Balances** | **2025-26** | **2024-25** |
|---|---|---|
| **Trade Receivables** | Holding Company | Holding Company |
| Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (w.e.f 7 February 2024) | 1.89 | 17.91 |

#### 22: Balance Confirmation

The Company has a system of obtaining periodic confirmation of balances from banks, trade receivables/payables, advance to vendor and other parties. The balance confirmation letters as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to banks and parties and certain parties' balances are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.

#### 23: Particulars of payment to Auditors

**(₹ in Lakhs)**

| **Particulars** | **2025-26** | **2024-25** |
|---|---|---|
| Statutory audit | 0.10 | 0.10 |
| **Total** | **0.10** | **0.10** |

#### 24: Leases

The Company has adopted Ind AS 116 "Leases" effective from 01 April 2022 and considered all material leases contracts existing on 01 April 2022. The Company neither have any existing material lease contract as on 01 April 2022 nor executed during the year. The adoption of the standard dose not have any impact on the financial statement of the company. Following are the details of lease contracts which are short term in nature:

**i. Amount recognized in statement of profit and loss** **(₹ in Lakhs)**

| **Particulars** | **2025-26** | **2024-25** |
|---|---|---|
| Included in rent expenses: Expense relating to short-term leases | 1.20 | 1.20 |

**ii. Amounts recognised in the statement of cash flows** **(₹ in Lakhs)**

| **Particulars** | **2025-26** | **2024-25** |
|---|---|---|
| Total cash outflow for leases | - | 0.50 |

**RESOWI ENERGY PRIVATE LIMITED**

**Notes to the standalone financial statements for the year ended 31 March 2026**

**25: Earnings per share**

**(Rs. In Lakhs)**

| | Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|---|
| a) | Net loss attributable to equity shareholders (₹ in lakh) | (0.89) | (2.22) |
| b) | Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos) | 14,286 | 14,286 |
| c) | Nominal value of equity share (₹) | 10 | 10 |
| d) | Basic and diluted loss per equity share (₹) | (6.23) | (15.54) |

**26: Corporate Social Responsibilities (CSR)**

The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the period.

**27: Other statutory informations:**

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property for the year ended 31 march 2026 and 31 march 2025.

(ii) The Company has not identified any transactions with companies struck off for the year ended 31 march 2026 and 31 march 2025.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period for the year ended 31 March 2026 and 31 march 2025.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency for the year ended 31 March 2026 and 31 march 2025.

(v) For the year ended 31 March 2026 and 31 march 2025 the Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) During the year ended March 31, 2026, The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 for the year ended 31 march 2026 and 31 march 2025. (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(viii) The Company complies with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of layers) rules 2017 during the year ended 31 march 2026 and 31 march 2025.

(ix) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authorities during the year ended 31 march 2026 and 31 march 2025.

(x) The Company has not entered into any scheme of arrangement approved by the competent authority in terms of sections 232 to 237 of the Companies Act 2013 during the year ended 31 march 2026 and 31 march 2025.

(xi) Quarterly returns or statements of the current assets filed by the company with banks or financial institution are in agreement with books of accounts.

**RESOWI ENERGY PRIVATE LIMITED**
**Notes to the standalone financial statements for the year ended 31 March 2026**

28: There have been no delays in transferring amounts required to be transferred to the Investor Education and Protection Fund.

29: The Previous year Figures have been regrouped,whereever necessary to confirm the current year Presentation.

30: The financial statements have been prepared as per the Schedule III of the Companies Act, 2013. Previous year's figures have been recast/restated wherever required.

As per our report of even date attached
**For L.Rohini and Associates**
Chartered Accountants
Firm's Registration No 0173585

**For and on behalf of the Board of Directors of**
**Resowi Energy Private Limited**

**L.Rohini**
Proprietor
Membership No. 235909

**Sivasubramanian Shunmugam**
Director
DIN : 10392377

**Jeyakumaran**
Director
DIN : 06413464

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026

Place : Tamil Nadu
Date : 28-05-2026