

Tempest Wind Energy Private Limited
CIN: U40106GJ2018PTC100590
Balance Sheet as at 31 March 2025

(₹ in Lakh)			
Particulars	Note	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
(a) Capital work-in-progress	4	99.08	99.08
(b) Financial assets	5		
(i) Investments		26,474.64	-
Total Non - current assets		26,573.72	99.08
Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	6	0.41	0.25
(ii) Bank balances other than (i) above			
(b) Other Current asset	7	-	-
Total Current assets		0.41	0.25
Total Assets		26,574.13	99.34
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	8	1.00	1.00
(b) Other equity	9	(2,011.96)	(72.33)
Total Equity		(2,010.96)	(71.33)
LIABILITIES			
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	10	26,577.51	101.24
(ii) Other financial liabilities	11	1,813.71	68.10
(b) Other current liabilities	12	193.87	1.33
Total Current Liabilities		28,585.09	170.67
Total Equity and Liabilities		26,574.13	99.34

The accompanying notes are an integral part of the financial statements
As per our report of even date attached

For Dewan P N Chopra & Co
Chartered Accountants
Firm's Registration No. 000472N

For Tempest Wind Energy Private Limited

Sandeep Dahiya
Partner
Membership No. 505371

Mukesh Manglik
Director
DIN: 07001509

Shivam Tandon
Director
DIN: 10405731

Place: Noida
Date:29/05/2025

Place: Noida
Date:29/05/2025

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Statement of Profit and Loss for the year ended 31 March 2025

(₹ in Lakh)			
Particulars	Note	Year ended 31 March 2025	Year ended 31 March 2024
Revenue from Operation		-	-
Other Income		-	-
Total Income		-	-
Expenses			
Finance costs	13	1,937.63	12.11
Other expenses	14	1.99	0.63
Total expenses		1,939.62	12.74
Loss before tax		(1,939.62)	(12.74)
Tax expense		-	-
Loss for the year		(1,939.62)	(12.74)
Other comprehensive income		-	-
Total comprehensive income for the year (comprising loss and other comprehensive income for the year)		(1,939.62)	(12.74)
Basic and Diluted loss per equity share of ₹ 10 each (in ₹)	28	(19,396.23)	(127.40)

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Dewan P N Chopra & Co

Chartered Accountants

Firm's Registration No. 000472N

For Tempest Wind Energy Private Limited**Sandeep Dahiya**

Partner

Membership No. 505371

Mukesh Manglik

Director

DIN: 07001509

Shivam Tandon

Director

DIN: 10405731

Place: Noida

Date:29/05/2025

Place: Noida

Date:29/05/2025

Tempest Wind Energy Private Limited
CIN: U40106GJ2018PTC100590
Statement of Cash Flows for the year ended 31 March 2025

(₹ in Lakh)		
Particulars	Period ended 31 March 2025	Year ended 31 March 2024
Cash flows from operating activities		
Loss for the year	(1,939.62)	(12.74)
Adjustments for:		
Finance costs	1,937.63	12.11
Operating loss before working capital changes	(1.99)	(0.63)
Movements in working capital:		
Other financial liabilities	2.04	1.18
Other current liabilities	192.55	(0.00)
Cash used in operating activities	192.60	0.55
Income taxes paid	-	-
Net cash used in operating activities	192.60	0.55
Cash flows from investing activities		
Purchase of Investments	(26,474.64)	-
Net cash (used in) investing activities	(26,474.64)	-
Cash flows from financing activities		
Inter-corporate deposit received	31,076.21	0.67
Inter-corporate deposit Repaid	(4,599.96)	-
Finance Cost	(194.06)	(1.21)
Net cash generated from financing activities	26,282.19	(0.54)
Net increase in cash and cash equivalents	0.16	0.00
Cash and cash equivalents at the beginning of the year	0.25	0.25
Cash and cash equivalents at the end of the year	0.41	0.25

Changes in liabilities arising from financing activities for the quarter ended 31 March 2025:

(₹ in Lakh)		
Particulars	Current Borrowing	Equity Share Capital
Opening Balance	163.14	1.00
Cash flows	31,076.21	-
Interest expense (net of TDS)	1,743.57	-
Interest paid	-	-
Closing Balance	32,982.91	1.00

Changes in liabilities arising from financing activities for the quarter ended 31 March 2024:

(₹ in Lakh)		
Particulars	Current Borrowing	Equity Share Capital
Opening Balance	151.57	1.00
Cash flows	0.67	-
Interest expense (net of TDS)	10.90	-
Interest paid	-	-
Closing Balance	163.14	1.00

Notes:

1. The above statement of cash flows has been prepared under the Indirect method as per Ind AS 7 : Statement of Cash Flows
 2. Components of cash and cash equivalents are as per note 6
 3. The accompanying notes are an integral part of the financial statements.
- As per our report of even date attached

For Dewan P N Chopra & Co
Chartered Accountants
Firm's Registration No. 000472N

For Tempest Wind Energy Private Limited

Sandeep Dahiya
Partner
Membership No. 505371

Mukesh Manglik
Director
DIN: 07001509

Shivam Tandon
Director
DIN: 10405731

Place: Noida
Date:29/05/2025

Place: Noida
Date:

Tempest Wind Energy Private Limited**CIN: U40106GJ2018PTC100590****Statement of Changes in Equity for the year ended 31 March 2025****A: Equity Share Capital****(₹ in Lakh)**

Particulars	
Balance as at 1st April 2023	1.00
Changes in equity share capital during the year	-
Balance as at 31 March 2024	1.00
Changes in equity share capital during the year	-
Balance as at 31 March 2025	1.00

B: Other Equity**(₹ in Lakh)**

Reserves & Surplus - Retained Earnings	Retained Earnings
Balance as at 1st April 2023	(59.59)
Loss for the year	(12.74)
Total comprehensive income for the year	(12.74)
Balance as at 31 March 2024	(72.33)
Loss for the year	(1,939.62)
Total comprehensive income for the year	(1,939.62)
Balance as at 31 March 2025	(2,011.96)

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Dewan P N Chopra & Co

Chartered Accountants

Firm's Registration No. 000472N

For Tempest Wind Energy Private Limited**Sandeep Dahiya**

Partner

Membership No. 505371

Mukesh Manglik

Director

DIN: 07001509

Shivam Tandon

Director

DIN: 10405731

Place: Noida

Date:29/05/2025

Place: Noida

Date:29/05/2025

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Notes to the financial statements for the year ended 31 March 2025

4 : Capital Work in Progress

		(₹ in Lakh)	
Particulars		Year ended 31 March 2025	Year ended 31 March 2024
a)	Opening Balance	99.08	99.08
b)	Additions:		
	Success Charges & Other Related Expenses	-	-
	Interest Cost Capitalized	-	-
c)	Closing Balance	99.08	99.08

Capital work in progress includes ₹ 99.08 Lakh pertaining to pre-operating expenditure

There is no project under CWIP where completion is overdue. Further there is no project which has exceed in cost compare to its original plan.

Tempest Wind Energy Private Limited**CIN: U40106GJ2018PTC100590****Notes to the financial statements for the year ended 31 March 2025****(₹ in Lakh)**

Particulars	As at 31 March 2025	As at 31 March 2024
5: Investments in units-FVTPL		
(i) Units of RKG Special Situations	20,692.82	-
(ii) Units of RKG Fund-I	360.10	-
(iii) Units of RKG Fund-II	5,421.72	-
Total	26,474.64	-
6 : Cash and cash equivalents		
Balances with bank		
In current account	0.41	0.25
Total	0.41	0.25
7 : Other Current Assets		
Balance with Government Authorities		
Advance to Supplier	-	-
Total	-	-

Tempest Wind Energy Private Limited
CIN: U40106GJ2018PTC100590
Notes to the financial statements for the year ended 31 March 2025
(₹ in Lakh)

Particulars	As at 31 March 2025	As at 31 March 2024
8 : Equity share capital		
Authorised share capital		
10,000 equity shares of ₹ 10 each	1.00	1.00
(31 March 2024: 10,000 equity shares of ₹ 10 each)		
Issued, subscribed and paid up share capital		
10,000 equity shares of ₹ 10 each fully paid up	1.00	1.00
(31 March 2024: 10,000 equity shares of ₹ 10 each)		
	1.00	1.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	No. of shares	(₹ in Lakh)	No. of shares	(₹ in Lakh)
Shares outstanding at the beginning of the year	10,000	1.00	10,000	1.00
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1.00	10,000	1.00

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held and entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

(c) Shares held by holding company

Particulars	No. of shares	(₹ in Lakh)	No. of shares	(₹ in Lakh)
Inox Green Energy Services Limited	10,000	1.00	10,000	1.00
(earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (*)				
TOTAL	10,000	1.00	10,000	1.00

(d) Details of shareholders holding more than 5% shares in the Company:

Name of shareholder	No. of shares	Holding %	No. of shares	Holding %
Inox Green Energy Services Limited	10,000	100.00%	10,000	100.00%
(earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (*)				

(*) Including shares held through nominee shareholders

(e) Shares held by promoters
At the end of the year 31 March 2025

Name of Promoters	Nature of Holding	No. of Shares	% of holding	% of change during the year
Inox Green Energy Services Limited	Promoter	9,900	99%	-
(earlier known as Inox Wind Infrastructure Services Limited (IWISL))				
Total		9,900	99%	

(e) Shares held by promoters
At the end of the year 31 March 2024

Name of Promoters	Nature of Holding	No. of Shares	% of holding	% of change during the year
Inox Green Energy Services Limited	Promoter	9,900	99%	-
(earlier known as Inox Wind Infrastructure Services Limited (IWISL))				
Total		9,900	99%	

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Notes to the financial statements for the year ended 31 March 2025

(₹ in Lakh)		
Particulars	As at 31 March 2025	As at 31 March 2024
9 : Other Equity		
Retained earnings	(2,011.96)	(72.33)
Total	(2,011.96)	(72.33)

Retained earnings

Particulars	As at 31 March 2025	As at 31 March 2024
Balance at beginning of year	(72.33)	(59.59)
Loss for the year	(1,939.62)	(12.74)
Balance as at the end of the year	(2,011.96)	(72.33)

Nature & Purpose of Reserves:

Retained Earnings : Retained earnings are the profits of the company earned till date less transferred to general reserve, if any.

Tempest Wind Energy Private Limited**CIN: U40106GJ2018PTC100590****Notes to the financial statements for the year ended 31 March 2025**

Particulars	(₹ in Lakh)	
	As at 31 March 2025	As at 31 March 2024
10 : Borrowings		
Current		
From related party (see Note 16)		
Inter-corporate deposit from holding company (unsecured)	28,382.99	163.15
Less: Interest accrued disclosed under Note 11 : Other financial liabilities	(1,805.48)	(61.91)
	26,577.51	101.24
Inter-corporate deposit from holding company is repayable on demand and carries interest @ 12% p.a.		
11 : Other financial liabilities		
Current		
Interest accrued but not due on short term borrowings	1,805.48	61.91
Expenses payable	8.06	6.04
Audit fees payable	0.18	0.15
Total	1,813.71	68.10
12 : Other current liabilities		
Duties & Taxes	193.87	1.33
Total	193.87	1.33

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Notes to the financial statements for the year ended 31 March 2025**(₹ in Lakh)**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
13 : Finance costs		
Interest on financial liabilities carried at amortised cost		
Interest on inter-corporate deposit from holding company	1,937.30	12.11
Interest Others	0.33	-
Total	1,937.63	12.11
14 : Other expenses		
Rent	0.16	0.16
Legal and professional fees and expenses	1.61	0.30
Payment to Auditors	0.18	0.15
Bank Charges	0.04	0.02
Total	1.99	0.63

Tempest Wind Energy Private Limited
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Notes to the financial statements for the year ended 31 March 2025

15: Payment to Auditors

(₹ in Lakh)		
Particulars	2024-25	2023-24
Statutory Audit	0.15	0.15

16: Related Party Transactions

(i) Where control exists:

Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) - the holding company
Inox Wind Limited (IWL) - holding company of Inox Green Energy Services Limited(earlier known as Inox Wind Infrastructure Services Limited (IWISL))
Inox Wind Energy Limited -Holding company of IWL
Inox Leasing and Finance Limited - Ultimate holding company

(ii) Fellow Subsidiaries

Gujarat Fluorochemicals Limited ("GFCL") (earlier known as Inox Fluorochemicals Limited)
GFL Limited (earlier known as Gujarat Fluorochemicals Limited) - holding company of IWL
Gujarat Fluorochemicals Americas LLC, U.S.A. (GFL Americas LLC)
Gujarat Fluorochemicals GmbH, Germany
Gujarat Fluorochemicals Singapore Pte. Limited
GFL GM Fluorspar SA - wholly-owned subsidiary of GFL Singapore Pte. Limited
Gujarat Fluorochemicals FZE
GFCL EV Products Limited
GFCL Solar And Green Hydrogen Products Limited
I-Fox Windtechnik India Private Limited
Inox Neo Energies Private Limited(Aliento Wind Energy Private Limited)(Till 29th November 2024)
Flurry Wind Energy Private Limited(Till 5th December 2024)
Flutter Wind Energy Private Limited(Till 5th December 2024)
Haroda Wind Energy Private Limited
Khatiyu Wind Energy Private Limited
Inox Clean Wind Energy Limited (Nani Virani Wind Energy Private Limited)(Till 27th November 2024)
Ravapar Wind Energy Private Limited
Ripudaman Urja Private Limited
Suswind Power Private Limited
Vasuprada Renewables Private Limited
Vibhav Energy Private Limited
Vigodi Wind Energy Private Limited
Vuelta Wind Energy Private Limited
Wind Four Renergy Pvt. Ltd.
Waft Energy Pvt. Ltd.
Inox Renewables Solution Limited (Earlier known as Resco Global Wind Services private Limited)
Marut Shakti Energy India Limited
RBRK Investments Limited
Sarayu Wind Power (Kondapuram) Private Limited
Sarayu Wind Power (Tallimadugula) Private Limited
Sativiki Energy Private Limited
Vinirrrmaa Energy Generation Private Limited
Resowi Energy Private Limited (from 07 February,2024)
Amiya Wind Energy Private Limited (w.e.f 13th June 2024)
Dangri Wind Energy Private Limited (w.e.f 03rd June 2024)
Dharvi Kalan Wind Energy Private Limited (w.e.f 03rd June 2024)
Ghanikhedi Wind Energy Private Limited (w.e.f 13th June 2024)
Junachay Wind Energy Private Limited (w.e.f 03rd June 2024)
Kadodiya Wind Energy Private Limited (w.e.f 05th June 2024)
Lakhapar Wind Energy Private Limited (w.e.f 12th June 2024)
Laxmansar Wind Energy Private Limited (w.e.f 13th June 2024)
Pokhran Wind Energy Private Limited (w.e.f 25th June 2024)
Fatehgarh Wind Energy Private Limited (w.e.f 19th November 2024)
Ramsar Wind Energy Private Limited (w.e.f 21st November 2024)

(iii) Key management personnel (KMP):

Shri Mukesh Manglik (Director)
Shri Shivam Tandon (Director)

16: Related Party Transactions - continued

(iv) Particulars of transactions

A) Transactions during the year

(₹ in Lakh)

Particulars	Holding Company		Fellow Subsidiaries		Total	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
(a) Inter-corporate deposit received						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	31,076.22	0.67			31,076.22	0.67
(b) Rent paid						
Gujarat Fluorochemicals Limited			0.16	0.16	0.16	0.16
(c) Interest expense on inter-corporate deposit						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	1,937.30	12.11		-	1,937.30	12.11
(d) Inter-corporate deposit paid back						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	4,599.95				4,599.95	-
(e) Reimbursement of expenses paid/payments made on behalf of the Company					-	-
Inox Wind Limited	1.39	1.23			1.39	1.23

(*) Amount is less than Rs. 0.01 Lakh

B) Outstanding balances as at the end of the year

(₹ in Lakh)

Particulars	Holding Company		Fellow Subsidiaries		Total	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Amounts payable						
(a) Inter-corporate deposit						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	26577.51	101.24			26,577.51	101.24
(b) Accrued Interest Payable					-	-
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	1805.48	61.91			1,805.48	61.91
(b) Other payables					-	-
Inox Wind Limited	3.83	2.44			3.83	2.44
Gujarat Fluorochemicals Limited			105.09	0.96	105.09	0.96
Waft Energy Pvt. Ltd.			2.36	2.36	2.36	2.36
(c) Bank Guarantee Outstanding					-	-
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))		929.70			-	929.70

C) Guarantees

Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)), the holding company, has issued performance bank guarantee on behalf of the company as at 31 March 2025 is Nil (31 March 2024 is ₹ 929.70 Lakhs).

Notes:

(a) Amounts outstanding are unsecured and will be settled in cash.

(b) The Company has been provided inter corporate deposits at rate comparable to the average commercial rate of interest of holding company. These loans are unsecured.

(c) There have been no guarantees, received or provided, for any related party receivables or payables.

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Notes to the financial statements for the year ended 31 March 2025

17: Dues to MSME

There is no amount due to "Micro or Small Enterprises" under Micro, Small and Medium Enterprises Development Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Further no interest is paid/payable to in terms of section 16 of the said Act.

18: Exempted Lease Arrangements

Leasing arrangement in respect of Exempted lease for office premises:

The Company's lease agreement is for a period of 11 months. The aggregate lease rentals are charged as 'Rent' in Note 14: Other expenses in the Statement of Profit and Loss.

19: Employee Benefits

The Company does not have any employee hence the Company is not under any obligation to incur employee benefit related expense.

20: Events after the Reporting Period

There are no events observed after the reported period which have an impact on the Company operations.

21 : Capital Commitment

Capital Commitment

Estimated amount of capital commitment for setting up wind farm projects as awarded by the Solar Energy Corporation of India (SECI) is Rs. 28,924.50 Lakhs (31 March 2024: Rs 28,924.50 Lakhs)

Tempest Wind Energy Private Limited**CIN: U40106GJ2018PTC100590****Notes to the financial statements for the year ended 31 March 2025****22: Financial Instruments**

The Company is yet to commence its commercial operations and accordingly the financial instruments held by the Company are not significant.

(i) Categories of financial instruments

Particulars	(₹ in Lakh)	
	As at 31 March 2025	As at 31 March 2024
Financial assets		
Measured at amortised cost		
(i) Cash and bank balances	0.41	0.25
(ii) Other Bank Balances		-
	0.41	0.25
Financial liabilities		
Measured at amortised cost		
(i) Borrowings	26,577.51	101.24
(ii) Other financial liabilities	1,813.71	68.10
Total	28,391.22	169.34

The carrying amount reflected above represents the Company's maximum exposure to credit risk for such financial assets.

(ii) Financial risk management

The Company is yet to commence its commercial operations. Its principal financial liabilities comprise of borrowings from its holding company (at fixed rate of interest) and other payables. The main purpose of these financial liabilities is to finance the Company's present activities. The Company's financial assets comprise of bank balances.

The financial assets and liabilities of the Company are not exposed to changes in foreign currency exchange risk, interest rate and other price risk. Further, there is no credit risk as the financial assets comprise only of bank balance with reputed bank.

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Notes to the financial statements for the year ended 31 March 2025

22: Financial Instruments - continued**(a) Liquidity risk management**

The Company manages its liquidity by financial support of holding company.

The following table details the remaining contractual maturity for its financial liabilities with agreed repayment periods. The contractual maturity is based on the earliest date on which the Company may be required to pay.

(₹ in Lakh)					
Particulars	Upto 1 year	1-3 years	3-5 years	5+ years	Total contractual cash flows
As at 31 March 2025					
Borrowings	26,577.51				26,577.51
Other financial liabilities	1,813.71				1,813.71
Total	28,391.22				28,391.22
As at 31 March 2024					
Borrowings	101.24	-	-	-	101.24
Other financial liabilities	68.10	-	-	-	68.10
Total	169.34	-	-	-	169.34

The entire borrowings and interest thereon is due to the holding company. Other liabilities of the Company will be repaid with the support of the holding company and cash and bank balances.

b) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market price. The Company does not have any foreign currency exposure and hence is not subject to foreign currency risks. The entire borrowing of the Company is from its holding company and is at a fixed rate. Hence the Company is not subject to any interest rate risks. Further, the Company does not have any investments, trade receivables or any other receivable and hence is not subject to other price risks, interest risk and credit risk.

(c) Financial instrument measured at Amortised Cost

The carrying amount of financial assets and financial liabilities measured at amortized cost in the financial statement are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different than the values that be eventually received or paid.

23: Capital Management

The Company is wholly owned by its parent company and it does not have any external borrowings and is not subject to any externally imposed capital requirements.

24: Previous year figures has been rearranged, regrouped and reclassified to make them confirmatory with current year figures.

Tempest Wind Energy Private Limited**CIN: U40106GJ2018PTC100590****Notes to the financial statements for the year ended 31 March 2025****25: Income Tax Recognised in Profit or Loss****(₹ in Lakh)**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Current tax	Nil	Nil
Deferred tax	Nil	Nil
Total income tax expense recognised in the current year	Nil	Nil

a. The income tax expense for the year can be reconciled to the accounting profit as follows:**(₹ in Lakh)**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Loss before tax	(1,939.62)	(12.74)
Income tax using the Company's domestic tax rate*	(488.16)	(3.31)
Effect of non-recognition of deferred tax on losses	488.16	3.31
Income tax expense recognised in profit or loss	-	-

* The tax rate used for the 2024-25 is the corporate tax rate of 25.168% (Previous years rate 26.00%) payable by corporate entities in India on taxable profits under the Indian tax law.

b. As at 31 March 2025, the Company has following unused tax losses and unused tax credit under the Income-tax Act for which no deferred tax asset has been recognised:

Nature of tax loss or tax credit	Financial Year	Gross amount (₹ in Lakh)	Expiry date
Business loss	2018-19	13.48	31-Mar-27
Business loss	2019-20	7.69	31-Mar-28
Business loss	2020-21	12.18	31-Mar-29
Business loss	2021-22	12.41	31-Mar-30
Business loss	2022-23	12.80	31-Mar-31
Business loss	2023-24	12.74	31-Mar-32
Business loss	2024-25	1,939.62	31-Mar-33

* Subject to change at the time of filling of Income Tax Return based on actual deduction/ addition as per the Income Tax Act 1961.

Tempest Wind Energy Private Limited

CIN: U40106GJ2018PTC100590

Notes to the financial statements for the year ended 31 March 2025

26: Ageing Schedule

Capital-Work-in Progress (CWIP) ageing as on 31 March 2025 (₹ in Lakh)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	99.08	99.08
Projects temporarily suspended					-

Capital-Work-in Progress (CWIP) ageing as on 31 March 2024 (₹ in Lakh)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	99.08	99.08
Projects temporarily suspended					-

Tempest Wind Energy Private Limited
CIN: U40106GJ2018PTC100590
Notes to the financial statements for the year ended 31 March 2025

27: Disclosure of Ratio:-

S.no.	Ratios	Numerator	Denominator	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	Change	Reason
1	Current ratio	Current assets	Current liabilities	0.41	28,585.09	0.00	0.00	0.00%	NA
2	Debt equity ratio	Total debt	Shareholder's equity	26,577.51	(2,010.96)	(13.22)	(1.42)	831.24%	Due to Increase in ICD & comparatively incurred loss during the year
3	Debt service coverage ratio (DSCR)	Earning available for debt services ⁽¹⁾	Total interest and principle repayments	(2.00)	1,937.63	(0.00)	(0.05)	-98%	Due to increase in loss during the year
4	Return on equity ratio	Net profit after tax	Average shareholder's equity	(1,939.62)	(2,010.96)	0.96	0.18	440%	Decrease in loss during the period as compare to previous year
5	Return on capital employed	Earning before interest and taxes	Capital employed ⁽²⁾	(2.00)	(2,010.96)	0.00	0.01	-89%	Decrease in loss during the period as compare to previous year

⁽¹⁾ Net profit after taxes + Non cash operating expenses + Interest + other adjustments like loss on sale of fixed assets

⁽²⁾ Tangible net worth + Total debt + Deferred tax liability

Tempest Wind Energy Private Limited**CIN: U40106GJ2018PTC100590****Notes to the financial statements for the year ended 31 March 2025****28: Earnings Per Share**

		(₹ in Lakh)	
Particulars		Year ended 31 March 2025	Year ended 31 March 2024
a)	Net loss attributable to equity shareholders (₹ in Lakh)	(1,939.62)	(12.74)
b)	Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	10,000	10,000
c)	Nominal value of equity share (in ₹)	10	10
d)	Basic and diluted loss per equity share (in ₹)	(19,396.23)	(127.40)

29: Other statutory information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

As per our report of even date attached

For Dewan P N Chopra & Co

Chartered Accountants

Firm's Registration No. 000472N

For Tempest Wind Energy Private Limited**Sandeep Dahiya**

Partner

Membership No. 505371

Mukesh Manglik

Director

DIN: 07001509

Shivam Tandon

Director

DIN: 10405731

Place: Noida

Date:29/05/2025

Place: Noida

Date:29/05/2025